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Top 4 Problems on Amalgamation of Firms

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AMALGAMATION PROBLEM IN 7

STEPS Amalgamation Accounting

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Balance Sheet of Z Ltd. and A Ltd. as

on September 30, 2006 are given

below: Amalgamation Accounting

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ACCOUNTING FOR

AMALGAMATION PART-II

Amalgamation means the liquidation of

one or more companies and transfer of

business of liquidated entities to

another entity. There may be

amalgamation either transfer of two or

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more undertakings to an existing
company or new company.

SOLVE AMALGAMATION PROBLEM IN 7 STEPS

Problems on Amalgamation,
Absorption and External

Reconstruction Amalgamation

Problem No.1: (MGP-1/5.24) The

following is the Balance sheet of Anita
Ltd. and Sunita Ltd. as on 31st March

2014. Balance Sheet as on 31st March

2014 Liabilities Anita Ltd. Rs. Sunita

Ltd Rs. Assets Anita Ltd. Rs. Sunita

Ltd Rs. Share Capital Shares of Rs. 10

each

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Corporate account

Amalgamation problem and

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Solution of merger and purchase ...

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Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

Journal Entry Problems and Solutions | Format | Examples ...

Here is a compilation of top five accounting problems on amalgamation, absorption and reconstruction with its relevant solutions. Illustration 1: The Balance Sheet of Z Ltd. and A Ltd. as on September 30, 2006 are given below:

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A Ltd. propose to take over Z Ltd. on the following terms: (1) A Ltd. will issue a sufficient number of its shares @ Rs.

Amalgamation, Absorption and Reconstruction | Accounting

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Entry Problems and Solutions:
General Ledger Problems and
Solutions: Trial Balance Problems and
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ADVERTISEMENTS: The following points highlight the top two methods of accounting for amalgamation. The methods are: 1. Pooling of Interests Method 2. Purchase Method. 1. Pooling of Interests Method: This method is followed in case of an amalgamation in the nature of merger.

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Top 2 Methods of Accounting for Amalgamation

Amalgamation Accounting Problems
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